Internal Revenue Service

# COMPUTATION OF U. S. CORPORATION EXCESS PROFITS TAX

## FOR CALENDAR YEAR 1953

	or fiscal year beginning, 1953, and ending	, 1954
	PRINT PLAINLY CORPORATION'S NAME AND ADDRESS	<u> </u>
	(Name) (Street and number) (City or town, postal zone number)	(State)
	Schedule EP-1.—EXCESS PROFITS NET INCOME AND TAX COMPUTATION	
Line N	EXCESS PROFITS NET INCOME  Net income before net operating loss deduction (item 32, page 1, Form 1120)	\$
	(Taxpayers on installment or long-term contract basis, see instructions for election under section 455)	
	Adjustment for interest on borrowed capital	
	Deductions on account of retirement or discharge of bonds, etc	
	Deductions attributable to a grant or loan by a governmental agency to encourage mining of certain minerals	
	Deductions under reserve method for bad debts, in case of banks	
	Federal income and excess profits taxes paid by lessee under long-term lease	
	Deductions attributable to technical services rendered to related foreign corporations	
8.	Adjustment for interest on certain Government obligations (see instructions for election under section 440 (c))	
9.	Total of lines 1 to 8, inclusive	
0.	Partially tax exempt interest (sum of lines (a) and (b), column 3, Schedule C-1, Form 1120)	\$
1.	Dividends received (item 7, page 1, Form 1120) less (a) adjustment for dividends received in kind, (b) dividends received from foreign personal holding companies, and (c) dividends received on stock which is not a capital asset	
2.	Net operating loss deduction for excess profits tax purposes (attach statement)	
3.	Net gain from sale or exchange of capital assets (sum of items 13 (a) and 13 (b), page 1, Form 1120)	
4.	Income from retirement or discharge of bonds, etc	4 400 A 22 00 00 00 00 00 00 00 00 00 00 00 00
5.	Refunds and interest on Agricultural Adjustment Act taxes	
6.	Income from recovery of certain bad debts	
7.	Nontaxable income of certain industries with depletable resources (attach statement)	
8.	Federal income and excess profits taxes received by lessor under long-term lease	
	Debts which actually became worthless during the year, in case of banks	
)	Adjustment for blocked foreign income (attach statement)	
L. :	Income attributable to a grant or forgiveness of a loan by a governmental agency to encourage mining of certain minerals	
2.	Income attributable to technical services rendered to related foreign corporations	
3.	Total of lines 10 to 22, inclusive	\$ <u></u>
4.	Excess profits net income computed without regard to deductions applicable to life insurance companies (line 9 minus line 23).	\$
5.	Deductions applicable to life insurance companies	22.22222222222222
6.	Excess profits net income (line 24, or line 24 minus line 25 in case of life insurance companies)	\$
	(If return is for less than 12 months, see instructions.)	
	TAX COMPUTATION	
7.	Excess profits credit (line 56, Schedule EP-2; line 67, Schedule EP-4; or line 20, Schedule EP-3, whichever is applicable)	
	(If credit is determined by reference to section 434 (d), section 459, sections 461 through 465, Part II, sections 470 through 472, Part III, or section 474, Part IV, substitute the amount so computed. Indicate section or sections, and attach statement.) Unused excess profits credit adjustment (attach statement)	
	Enter total of lines 27 and 28, or \$25,000, whichever is larger (see instructions)	
	Adjusted excess profits net income (line 26 minus line 29)	l
	30 percent of line 30	1
	18 percent of line 26 (if a consolidated return, see instructions)	
	If return is for one of the first five taxable years, indicate which year, and see instructions.	
•	(a) Enter applicable percentage	
	(b) Line 26, not in excess of \$300,000, multiplied by percentage on line (a)	
	(c) Line 26, in excess of \$300,000, multiplied by 18 percent	
	(d) Total of lines (b) and (c)	\$
1		
4. 5.	Line 31, 32, or 33 (d), whichever is less	
6.	Credit for income taxes paid to a foreign country or United States possession (attach statement)	
7.	Line 34 or 35, whichever is applicable, minus line 36.	\$
	Amount, if any, due to application of section 452 (adjustment in case of position inconsistent with prior income tax liability)	l
39.	Excess profits tax due (line 37 plus line 38, or line 37 minus line 38, whichever is applicable). Enter as item 38, page 1,	

Le Comment you like   Comment yo	TAXABLE YEARS ENDING AFTER MARCH 31, 1946, AND BEFORE DECEMBER 1,										R 1, 1950	
Table 100 100 100 100 100 100 100 100 100 10			1. CALENDAR YEAR			1948		1949	5. FISCAL YEAR OR S YEAR	SHORT		
Extraction and processing services and the control of the control			YEAR ENDED		YEAR ENDED				YEAR ENDED		_	
1. Spermed by the control of the con			1	946	1	947	1	948	1	949	Ended	. 1950
2. Not expected the desirement would be a control of the control o			Φ.		æ		· e		\$		\$	
Section 1.1 Control to the control of the control o			\$		Ф		Φ		Ψ		Ψ	
Lichter of second of reciprocation of Lichter of Second State of Lichter of Lichter of Second State of Lichter of Second State of Lichter of Licht	2											
Secretary of the other actions for the property of the control of the control of the property of the control of the		applicable										
5. Debughous melor reverse section for Performance are part by listens   7. Recovered of processing rate to windows   8. Debughous by order of conf.   9. Abstracts   9. Debughous by order of conf.   9. Abstracts   9. Debughous by order of conf.   9. Abstracts   9. Abstracts   9. Section   9. Sectio		discharge of bonds, etc										
6. Federal Invitation trains point by Basee  7. Requipment of presenting tax to verificate  8. Dividends received cereif.  8. Dividends received cereif.  8. Dividends received cereif.  9. Abstractal propositions for intensive and the second control of the second cereif cereif.  9. Abstractal propositions for intensive and the second cereif cereif cereif cereif cereif cereif cereif.  9. Abstractal propositions for intensive and cereif cerei	5.	Deductions under reserve method for										
7. Represent of proteoming is also vendons 6. Alleria destruction 6.	6.	Federal income taxes paid by lessee										
8. Price in the control of the contr	_											
0. Absorbant specimens declerations, etc. 10. Absorbant experiment for street excess (etc.) 11. Absorbant (excessivity, marriations) and a street excess (etc.) 12. Other american declerations (etc.) 13. Adjustment of a street experiment and a street excessivity of the street experiment and a street excessivity of the street experiment and a street excessivity of the street experiment and a street experiment and a street excessivity of the street experiment and a street experiment and a street excessivity of the street ex												
10. Absorber de conscisione for intensible facts for the control of t		Abnormal judgment deductions, etc.										
Advanced according denotition; and a control of the property o	10	(attach statement)										
11. Abstracted controllers, describbing and College an	10.	drilling and development costs (at-										
19. Other abnormal deficiency (additional contents)  19. Adjustment of agreement production of agreement of agreement production of agreement production of agreement of agreement production of agreement production of agreement of agreement of agreement production of agreement of agre	11.	Abnormal casualty, demolition, and										
Additionally to Declaral Disposet I panel by the back to Declaration of experiments and the processing of experiments of and the processing of experiments of the processing of the proces	19	similar losses (attach statement)										
Accordance for Federal Deposite Treatment   Comparison of Properties of Productions of Product		statement)										
Comparation   Proposition	13.	Adjustment of assessments paid by banks to Federal Deposit Insurance										
Servicing or promotion of good will Deductions arthropolic to technical Services Ser	1.4	Corporation										
15. Deductions attributable to technical Adjustment for loan personal loaner from Procedure of the loaner loaner from Procedure of th	14.	vertising or promotion of good will										
Servicion.  17. Adjustment for base period loses from 17. Adjustment for base period loses from 17. Adjustment for deposits under Merc 19. Teste of firms in to it, intrinsic. 19. Division's construction development in the control of the control o	15	(attach statement)										
17. Adjustment for base proind lesses from branch structure. See that Marche Act	10.	services										
Section Months Act.  10. Total of lines 1 to 15, Inclusive.  10. Total where of months is case of basics.  10. Total of lines 1 to 15, Inclusive.  10. Total of lines 1 to 15, Inclusive.  10. Total where of months is case lines 1 to 15, Inclusive.  10. Total of lines 1 total of line	16.	Adjustment for interest										
18. Adjustment of the process under Merchant Martine (1982) in 10 is, inclusive.  19. Total of these 10 is, inclusive.  20. Declaration and the process and the process of	17.											
19. Total of lines 1 to 18, Inclusive.  Dividends revealed excellating dividends from foreign personal beliefung conceptial saces.  21. Net gath from noise or exchange of explaid to the conceptial saces.  22. Net gath from noise or exchange of explaid to the conceptial saces.  23. Exceptial become taxer reveived by bestore under foreign leaves.  24. Adjustment for certain leaves.  25. Locane from trouble to deschales arrives.  26. Adjustment for certain cond myvalides.  27. Total of lines by to 29. Inclusives.  28. Adjustment for certain cond myvalides.  29. Deductions applicable to life insurance consequence of the condition of th	18.	Adjustment for deposits under Mer-										
150. Prichipated severe of Goodnidge dividending from Goodnigg geometric prices of the price of the prices of the		chant Marine Act					<b>Q</b>		<u> </u>		\$	
from foreign personal building come application of the complete and the co		•	Φ		Φ		Φ		Ψ		Ψ	
paneles, and on stock which is not a \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	20.	from foreign personal holding com-						1				
21. Net can from sake or exchange of espital 22. Income from notineous or disease yet of spital 23. Income from notineous or disease yet of the property of th		panies, and on stock which is not a	\$		\$		\$		\$		\$	
22. Income from reviewment or discharge of 22. Protects from the law of the protection of the protecti	21.	Net gain from sale or exchange of capital	W									
Second   S	22.	Income from retirement or discharge of										
1. Debte with the security the concert of history and the control of the control		bonds, etc										
during the year, in the case of banks.  Income strivina ble to technical services.  26. Adjustment for certain coal royalries.  27. Total of lines 20 to 29, inclusive.  28. Excess profits the income for defeity in the income.  28. Excess profits net income. Line 28, or business and the companies of the companies of the companies.  29. Defects profits net income. Line 28, or business and the companies of the companies.  20. Excess profits net income. Line 28, or business and the companies of the companies of the companies.  21. Aggregate of three highest amounts on line 30.  22. Average base period net income—General average (line 31 divided by 3).  23. (A) Monthly average (line 30 divided by 3).  24. Suppose the companies of the com		under long-term lease										
25. Rome matributable to technical services	24.	Debts which actually became worthless during the year, in the case of banks										
29. Adjustment for certain con royalcies. 27. Total of lines 20 to 2.5, inclusive. 28. Excess profits net income (or defeit) 29. Excess profits net income (or defeit) 20. Excess profits net income. Line 23, or any against (fine 10 minus line 27) 20. Deductions applicable to life innurance 30. Excess profits net income. Line 23, or any against (fine 10 minus line 29) in case of life for fine 25 minus line 29 in case of life for fine 25 minus line 29 in case of life for fine 25 minus line 29 in case of life for fadicit in any year)  31. Aggregate of three highest amounts on line 30. 32. Average base period net income.—Ceneral average (line 31 divided by 3). 33. (a) Monthly average (line 30 divided by 3). 34. Income 31 and 32 for use ONLY by tapayars with facal year beginning in 1949 and ending after March 31, 1962, Incomplete base period experience, or about tamble years.  Final part tapayars and ballow pear). (b) Weighted monthly average (for use only by fine 30 divided by 3). 35. (a) Monthly average (line 30 divided by 3). 36. Number of months in cash taxable year long that the control of the cash line and the cash divided by 3. 37. Sum of amounts on line 30. 38. Number of months in cash taxable year long that the control of the cash line and the cash divided by 3. 39. Sum of amounts on line 30. 31. Average base period and the cash divided by 3. 31. Sum of amounts on line 30. 32. Average base period and the cash divided by 3. 32. Sum of amounts on line 30. 33. Average base period and the cash divided by 3. 34. Number of months in cash taxable year long that be a sum of the cash divided by 3. 35. Sum of amounts on line 30. 36. Average base period and the cash divided by 3. 38. Average base period and the cash divided by 3. 39. Sum of amounts on line 30. 39. Average base period and the cash divided by 3. 30. Lines 35 multiplied by line 35 (sheal year language daminut on line 37 divided by 3. 31. Sum of amounts on line 30. 32. Average base period anoth and the cash divided by 3. 33. Sum of amounts on line 30. 34.	25.	Income attributable to technical services.										
27. Total of lines 20 to 26, inclusive.  28. Excess profiles need income (or defect) to the applicable to life insurance companies (fine 10 minus lines 27).  29. Deductions applicable to life insurance companies (in 10 minus lines 27).  29. Deductions applicable to life insurance companies (in 10 minus lines 27).  29. Deductions applicable to life insurance companies (in 10 minus lines 27).  29. Deductions applicable to life insurance companies (in 10 minus lines 27).  20. Excess profile net income. Line 28, or lines 28 minus line 29 in case of life for deficit in any years).  31. Aggregato for the highest amounts on line 30.  22. Average base period net income.—General average (line 31 divided by 3).  23. Average base period of the incomes are applicable.  24. Excess profile and years (lines 32) and life and ending after March 31, 1989, incomplete base period experience, or short tamble years.  25. The lines are trappered and detack whether credit is computed (of than period) or (0) alternative period of the months of the companies of the comp		ı										
compited without regard to deduct this supplicable to life insurance constants applicable to life insurance constants. Supplicable to life insurance constants. Substitution and the substitution and substitution and the subs	27.	Total of lines 20 to 26, inclusive	\$		\$		\$		\$		\$	
tions applicable to life insurance companies  Decrease profits net income. Line 25, or insurance companies.  Decrease profits net income. Line 25, or insurance companies.  Decrease profits net income. Line 25, or insurance companies.  Decrease profits net income. Clare 25, or insurance companies.  Decrease profits net income. Clare 25, or insurance companies.  See a second of the clare the surance of the clare of the	28.	Excess profits net income (or deficit) computed without regard to deduc-										l
20. Deductions applicable to life insurance companies. (Substitute zero for deficit in any year).  20. Rose 25 minus line 29 in one of life insurance companies. (Substitute zero for deficit in any year).  21. Lines 31 and 25 rous 20/LX by tapayers with four full claimdar years 1946 through 1949, or four full fiscal years the last of which ends Jam. 31, Feb. 25, or Mar. 31, 1959.  21. Average base period nei income—General average (line 31 divided by 5).  22. Average base period nei income—General average (line 31 divided by 5).  23. (a) Monthly average (line 30 divided by number of months in that adals year).  24. Overage base period nei income—General average (line 31 divided by 5).  25. (a) Monthly average (line 30 divided by number of months in that adals year).  26. (b) Weighted monthly average (line 19 average (line 19 average (line 19 average)).  27. Sum of amounts on line 30.  28. Number of months in taxable year).  28. Lines 18 through 50 runs of the line of the period, or 6).  29. Number of months in taxable year average (line 30 divided by number of inches (o) base period.  29. Sum of amounts on line 38.  29. Sum of amounts on line 38.  20. Sum of amounts on line 38.  21. Lines 30 through 45 only 16 line 59 is \$20,000,000 or less.  20. Lines 30 through 45 only 16 line 59 is \$20,000,000 or less.  21. Total Payrott.  22. Gaoes Rizerry;  24. Excess profits net income for last 12 months in base period.  25. Lines 41 divided by 2.  26. Lines 41 divided by 2.  27. Sum of amounts on line 39.  28. Sum of amounts on line 30.  29. Sum of amounts on line 30.  20. Sum of line 40 (c), (d), and (e) only if line 59 is \$20,000,000 or less.  20. Lines 30 through 45 only if line 40 (c), column 1, is 130 percent or more, or of the test regarding products on generally available prior to 1946 is immediately period.  29. Sum of lines 45 on 46.  29. Excess profits net income for last 12 months in b		tions applicable to life insurance com-	æ	İ	· e	1	8		\$		<b>\$</b>	
So. Excess profile not income. Line 28.0 rd insurance companies. (Substitute zero for deficit in any year). It is a state of the insurance companies. (Substitute zero for deficit in any year). So. So. So. So. So. So. So. So. So. So	29.	Deductions applicable to life insurance		1				l		1		
line 28 minus line 29 in case of life Insurance companies (Substitution sero \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	30.	companies Line 28. or										
The silent of Store wo Nit by taxapayers with four full claendar years 1948 through 1949, or four full feeds years the last of which ends Jan. 31, Feb. 35, or Mar. 31, 1950.	00.	line 28 minus line 29 in case of life										
Lines 31 and 32 for use ONLY by tapayyees with four full calcular years 1946 through 1949, or four full fiscal years the last of which each 3.n. 31, 1950.  32. Average base period not income—General average (line 31 divided by 3).  33. (a) Nurbuly average (line 30 divided by number of months in taxable years.  Fiscal year tapayees readed back whether credit is computed for (o) have period.  34. (a) Monthly average (line 30 divided by number of months in taxable years.  (b) Weighted monthly average (for use only by face) year tayabyees using alternative period.  35. (a) Monthly average (for use only by face) year tayabyees using alternative period.  36. Internative period.  37. Number of months in taxable year.  38. Number of months in taxable year.  39. Number of months in taxable year (line 30 divided by number of months in taxable years.  30. Number of months in taxable year.  31. Sum of a month (a total of 30) selected.  32. Number of months in taxable year (line 30 divided by number of months in taxable years.  35. Number of months in taxable year (line 30 months) and taxable year using alternative period.  36. Line 33 multiplied by line 35 (fiscal year taxable year using alternative period.  37. Sum of amounts on line 36.  38. Average base period net income—General average (amount on line 37 divided by 3).  39. Total assets at beginning of base period.  Fill in line 40 (a), (b), and (c) only if line 39 is \$20,000,000 or less.  1. Total Paraoli.  40. (a) Last half of base period.  41. Excess profits net income for last 24 months in base period.  42. Line 41 divided by 2.  43. Excess profits net income for last 24 months in base period.  44. Weighted excess profits net income for last 24 months in base period.  45. Excess profits net income for last 24 months in base period.  46. Sum of line 44 and 45.  47. Average base period net income for last 50 months of 1940 (see instructions).  48. Second of line 42 and 50.  49. Seperent of line 42 and 50.  40. Line 43 or line 44 or line 45.  40. Sa percent of line 42		for deficit in any year)	\$		\$	l	l s	l	\$		\$	
31. Aggregate of three highest amounts on line 30.  2. Average base period net income—General average (line 31 divided by 3).  Lines 33 through 38 for use ONLY by tarapyers with facel years beginning in 1949 and ending after March 31, 1950, incomplete base period superione, or short tasable years.  Clean intractionny  33. (a) Monthly average (line 30 divided by such as a superiod or (a) base period or (b) base period of 48 months ending March 31, 1950].  (b) Weighted monthly average (for tue only by facel year tarapyers using alternative period.  34. Number of months (a total of 30) eelected.  35. Number of months (a total of 30) eelected.  35. United an admittiple by line 35 (fiscal year tarapyers using alternative period, see instructions).  37. Sum of amounts on line 30.  38. Average base period net income—General average (amount on line 37 divided by 3).  Line 39 multiplied by line 35 (fiscal year tarapyers) using alternative period.  (Available only to a tarapyers which commenced business prior to the end of its base period.  (Available only to a tarapyers which commenced business prior to the end of its base period.  (b) First half of base period.  (c) Percentage which line (a) is of line (b).  (d) Percentage which line (a) is of line (b).  (e) Percentage which line (a) is of line (b).  2. Line 41 divided by 2.  2. Line 41 divided by 2.  2. Line 41 divided by 2.  2. Line 41 misone for last 24 months in base period.  45. Excess profits net income for last 24 months in base period.  46. Sum of line 44 and 45.  47. Average base period net income for last 12 months in base period.  48. 83 percent of line 47.  49. 83 percent of line 42 or 38, whichever is applicable.  50. 12 percent of line 42 and 45.  51. Total of lines 52 and 58.  52. 12 percent of net capital addition (fine 15, Schedule EP-2 (B)).	L	ines 31 and 32 for use ONLY by taxpayers with fo	ur full calendar yes	rs 194	through 1949, or fo	ur ful	l fiscal years the las	t of wl	nich ends Jan. 31, F	eb. 28,	or Mar. 31, 1950.	
State   Stat	31.	Aggregate of three highest amounts on lin	e 30								\$	
Final yest tapapyers should check whether credit is computed for (0) hase period   or (0) alternative pariod of 48 months and ng March 31, 1980    30. (a) Monthly average (line 30 divided by number of months in taxable year).  (b) Weighted monthly average (for use alternative period).  (c) Weighted monthly average (for use alternative period).  34. Number of months in each taxable year falling in either (c) base period, or (b) the alternative period.  35. Number of months (a total of 30) selected.  36. Line 33 multiplied by line 35 (fiscal year taxapyers using alternative period, see taxable year taxapyers using alternative period, see taxable of the selected taxable year using alternative period, see the selected taxable of the selected taxable year using alternative period, see the selected taxable of the selected taxable of the selected taxable of the selected taxable year (amount on line 37 divided by 3).  36. Average base period at income—General average (amount on line 37 divided by 3).  37. Sum of amounts on line 36.  38. Average base period at income—General average base period net income based on growth.  (Available only to a taxaber which commenced business prior to the end of its base period.  (b) First half of base period.  (c) Percentage which line (a) is of line (b).  (d) First half of base period.  (e) Percentage which line (a) is of line (b).  (f) First half of base period.  (g) Percentage which line (a) is of line (b).  (g) First half of base period.  (g) Percentage which line (a) is of line (b).  (g) First half of base period.  (g) Percentage which line (a) is of line (b).  (g) First half of base period.  (g) Percentage which line (a) is of line (b).  (g) First ha	<u>32.</u>	Average base period net income—General	average (line 3	1 divi	ded by 3)		N 21 1050 !		to been period orner		or short tayable ve	
33. (a) Monthly average (line 30 divided by number of months in taxable year).  (b) Weighted monthly average (for use only by fiscal year taxabyers using alternative period).  34. Number of months in each taxable year at falling in either (a) base period, or (b) the alternative period).  35. Number of months (a total of 30) selected.  36. Line 33 multiplied by line 35 (fiscal year taxpayers using alternative period, see instructions).  37. Sum of amounts on line 36.  38. Average base period net income—General average (amount on line 37 divided by 3).  11. House 30 through 45 for use ONLY by taxpayers claiming average base period net income based on growth.  (Available only to a taxpayer which commenced business prior to the end of its base period.  Fill in line 40 (a), (b), and (c) only if line 39 is \$20,000,000 or less.  1. Total Paraol.  40. (a) Last half of base period.  (b) First half of base period.  (c) Percentage which line (a) is of line (b).  78. W.  Fill in times 41 through 48 only if line 49 (c), column 1, is 130 percent or more, or column 2 is 150 percent or more, or if the test regarding productes not generally available prior to 1946 is met (see instructions).  41. Excess profits net income for last 24 months in base period.  42. Line 41 divided by 2.  43. Excess profits net income for last 24 months in base period.  44. Weighted excess profits net income for frast 6 months of 1940 (see instructions).  55. S.  65. S.  76. S.  77. S.  78. S.  79. S.  79. S.  70. S.	Li											
Number of months in taxable year?  (b) Weighted monthly average (for use only by fiscal year taxpayers using alternative period.  34. Number of months in each taxable year falling in either (a) base period, or (b) the alternative period.  35. Number of months (a total of 36) selected.  36. Line 33 multiplied by line 35 (fiscal year taxpayers using alternative period, see instructions).  37. Sum of amounts on line 36.  38. Average base period net income—General average (amount on line 37 divided by 3).  38. Average base period net income—General average (amount on line 37 divided by 3).  39. Total assets at beginning of base period.  Fill in line 40 (a), (b), and (c) only if line 39 is \$20,000,000 or less.  1. Total Paraolt.  (b) First half of base period.  (c) Percentage which line (a) is of line (b).  Fill in lines 41 through 48 only if line 49 (c), column 1, is 130 percent or more, or column 2 is 150 percent or more, or if the test regarding products not generally available prior to 1946 is met (see instructions).  41. Excess profits net income for last 24 months in base period.  42. Line 41 divided by 2.  43. Excess profits net income for last 24 months in base period.  45. Excess profits net income for last 12 months in base period.  46. Sum of lines 44 and 45.  47. Average base period actine more for last 6 months of 1949 (see instructions).  48. 83 percent of line 47.  49. 83 percent of line 47.  49. 83 percent of line 47.  49. 83 percent of line 52 or 38, whichever is applicable.  5	22		nether credit is con	nputed	for (a) base period	; or 	(O) alternative per	04 01 4		1		Т
alternative period).  4. Number of months in each taxable year falling in either (a) base period, or (b) the alternative period.  5. Number of months in each taxable year ratappares using alternative period.  6. Line 33 multiplied by line 35 (fiscal year taxpayers using alternative period, see see see see see see see see see se	οо.		\$		\$ <u></u>		\$		\$		\$	
alternative period).  A Number of months in each taxable year falling in either (a) base period, or (b) the alternative period.  S. Number of months (a total of 30) selected.  6. Line 33 multiplied by line 35 (fiscal year taxpayers using alternative period, see instructions).  7. Sum of amounts on line 36.  8. Average base period net income—General average (amount on line 37 divided by 3).  Lines 39 through 48 for use ORLV by taxpayers claiming average base period net income based on growth.  (Available only to a taxpayer which commenced business prior to the end of its base period.  7. Total assets at beginning of base period.  8		(b) Weighted monthly average (for use										
falling in either (a) base period.  \$1. Number of months (a total of 38) selected.  \$2.		alternative period)	*****			****	хх	****	x x	\$		
S. Number of months (a total of 36) selected.  36. Line 33 multiplied by line 35 (fiscal year taxpayers using alternative period, see instructions).  37. Sum of amounts on line 36.  38. Average base period net income—General average (amount on line 37 divided by 3).  11. Thes 39 through 46 for use ONLY by taxpayers claiming average base period net income based on growth.  (Available only to a taxpayer which commenced business prior to the end of its base period.  Fill in line 40 (a), (b), and (c) only if line 39 is \$20,000,000 or less.  1. Total Payroll.  2. Gross Receives  40. (a) Last half of base period.  (b) First half of base period.  (c) Percentage which line (a) is of line (b).  Fill in lines 41 through 48 only if line 40 (c), column 1, is 130 percent or more, or column 2 is 150 percent or more, or if the test regarding products not generally available prior to 1446 is met (see instructions).  41. Excess profits net income for last 24 months in base period.  42. Line 41 divided by 2.  43. Excess profits net income for last 24 months in base period.  44. Weighted excess profits net income for first 6 months of 1949 (see instructions).  5. Excess profits net income for last 6 months of 1949 (see instructions).  45. Excess profits net income for last 6 months of 1949 (see instructions).  46. Sum of lines 44 and 45.  47. Average base period net income—Alternative based on growth (line 42, 43, or 46 whichever is largest).  5	34.	Number of months in each taxable year										
35. Number of months (a total of 36) selected.  36. Line 33 multiplied by line 35 (fiscal year taxpayers using alternative period, see instructions).  37. Sum of amounts on line 36.  38. Average base period net income—General average (amount on line 37 divided by 3).  38. Average base period net income—General average (amount on line 37 divided by 3).  39. Total assets at beginning of base period.  (Available only to a taxpayer which commenced business prior to the end of its base period.  Fill in line 40 (a), (b), and (c) only if line 39 is \$20,000,000 or less.  1. Total PATROLL  2. Gross Receives  40. (a) Last half of base period.  (b) First half of base period.  (c) Percentage which line (a) is of line (b).  75. Which is line 40 (c), column 1, is 130 percent or more, or column 2 is 150 percent or more, or if the text regarding products not generally available prior to 1946 is met (see instructions).  41. Excess profits net income for last 24 months in base period.  42. Line 41 divided by 2.  43. Excess profits net income for last 12 months in base period.  44. Weighted excess profits net income for first 6 months of 1950 (see instructions).  45. Excess profits net income for last 6 months of 1949 (see instructions).  46. Sum of lines 44 and 45.  47. Average base period net income—Alternative based on growth (line 42, 43, or 46 whichever is largest).  5  48. 83 percent of line 42 or 38, whichever is applicable.  5  5  5  5  5  5  5  5  5  5  5  5  5  6.		falling in either (a) base period, or (b)										
136. Line 33 multiplied by line 35 (fiscal year taxpayers using alternative period, see instructions)  37. Sum of amounts on line 36.  38. Average base period net income—General average (amount on line 37 divided by 3)  18. Average base period net income—General average (amount on line 37 divided by 3)  18. Average base period net income—General average (amount on line 37 divided by 3)  19. Total assets at beginning of base period.  Fill in line 40 (a), (b), and (c) only if line 39 is \$20,000,000 or less.  10. Total assets at beginning of base period.  11. Total Paysoll.  12. Gross Rechitys  13. Cycle Paysoll.  14. Excess profits net income for last 12 months in base period.  15. Excess profits net income for last 12 months in base period.  16. Sum of lines 44 and 45.  17. Average base period net income—Alternative based on growth (line 42, 43, or 46 whichever is largest)  18. Second of line 47.  19. Sepercent of line 32 or 38, whichever is applicable.  10. Total of lines 49 and 50.  10. Total of lines 49 and 50.  11. Total of lines 49 and 50.  12. Line 48 or line 51, whichever is applicable.  13. Line 49 and 50.  14. Weighted excess profit and tincome—Alternative based on growth (line 42, 43, or 46 whichever is largest)  15. Line 49 or line 51, whichever is applicable.  16. Sum of lines 49 and 50.  17. Total of lines 49 and 50.  18. Sumplementary of the starting period of the taxable year (line 20, Schedule EP-2 (B)).	35.		1		1				1		1	
taxpayers using alternative period, see instructions)  37. Sum of amounts on line 36.  38. Average base period net income—General average (amount on line 37 divided by 3)  Lines 39 through 48 for use ONLY by taxpayers claiming average base period net income based on growth.  (Available only to a taxpayer which commenced business prior to the end of its base period)  39. Total assets at beginning of base period.  Fill in line 40 (a), (b), and (c) only if line 39 is \$20,000,000 or less.  1. Total Paynolt  2. Gross Recritys  40. (a) Last half of base period.  (b) First half of base period.  (c) Percentage which line (a) is of line (b).  76. 76.  Fill in lines 41 through 48 only if line 40 (c), column 1, is 130 percent or more, or column 2 is 150 percent or more, or if the test regarding products not generally available prior to 1946 is met (see instructions).  41. Excess profits net income for last 24 months in base period.  42. Line 41 divided by 2.  43. Excess profits net income for last 12 months in base period.  44. Weighted excess profits net income for first 6 months of 1950 (see instructions).  45. Excess profits net income for last 6 months of 1950 (see instructions).  46. Sum of lines 44 and 45.  47. Average base period ent income—Alternative based on growth (line 42, 43, or 46 whichever is largest)  8		Line 33 multiplied by line 35 (fiscal year		T						1		
37. Sum of amounts on line 36		taxpayers using alternative period, see	\$		\$		\$		\$		\$	_
38. Average base period net income—General average (amount on line 37 divided by 3)  Lines 39 through 48 for use ONLY by taxpayers claiming average base period net income based on growth.  (Available only to a taxpayer which commenced business prior to the end of its base period)  39. Total assets at beginning of base period.  Fill in line 40 (a), (b), and (c) only if line 39 is \$20,000,000 or less.  1. Total Payroll  2. Gross Rechits  40. (a) Last half of base period.  (b) First half of base period.  (c) Percentage which line (a) is of line (b).  Fill in lines 41 through 48 only if line 40 (c), column 1, is 130 percent or more, or column 2 is 150 percent or more, or if the test regarding products not generally available prior to 1946 is met (see instructions).  41. Excess profits net income for last 24 months in base period.  42. Line 41 divided by 2.  43. Excess profits net income for last 12 months in base period.  44. Weighted excess profits net income for first 6 months of 1950 (see instructions).  45. Excess profits net income for last 6 months of 1949 (see instructions).  46. Sum of lines 44 and 45.  47. Average base period net income—Alternative based on growth (line 42, 43, or 46 whichever is largest).  48. 83 percent of line 47  49. 83 percent of line 32 or 38, whichever is applicable.  50. 12 percent of base period capital addition (line 15, Schedule EP-2 (A)).  51. Total of lines 49 and 50.  52. Line 48 or line 51, whichever is applicable.  53. 12 percent of net capital addition for the taxable year (line 20, Schedule EP-2 (B)).  54. Total of lines 52 and 58.  55. 12 percent of net capital reduction for the taxable year (line 24, Schedule EP-2 (B)).	<b>37</b> .	Sum of amounts on line 36		.,							\$	
Lines 39 through 48 for use ONLY by taxpayers claiming average base period not income based on growth.  (Available only to a taxpayer which commenced business prior to the end of its base period)  39. Total assets at beginning of base period.  Fill in line 40 (a), (b), and (c) only if line 39 is \$20,000,000 or less.  1. TOTAL PAYROLL  2. GROSS RECEIPTS  40. (a) Last half of base period.  (b) First half of base period.  (c) Percentage which line (a) is of line (b).  Fill in lines 41 through 48 only if line 40 (c), column 1, is 130 percent or more, or column 2 is 150 percent or more, or if the test regarding products not generally available prior to 1946 is met (see instructions).  41. Excess profits net income for last 24 months in base period.  42. Line 41 divided by 2.  43. Excess profits net income for last 12 months in base period.  44. Weighted excess profits net income for first 6 months of 1950 (see instructions).  45. Excess profits net income for last 6 months of 1949 (see instructions).  46. Sum of lines 44 and 45.  47. Average base period net income—Alternative based on growth (line 42, 43, or 46 whichever is largest)  5											i	
(Available only to a taxpayer which commenced business prior to the end of its base period)  Fill in line 40 (a), (b), and (c) only if line 39 is \$20,000,000 or less.  1. Total Payroll  2. Gross Receipts  40. (a) Last half of base period. (b) First half of base period. (c) Percentage which line (a) is of line (b).  Fill in lines 41 through 48 only if line 40 (c), column 1, is 130 percent or more, or column 2 is 150 percent or more, or if the test regarding products not generally available prior to 1946 is met (see instructions).  41. Excess profits net income for last 24 months in base period.  42. Line 41 divided by 2 43. Excess profits net income for last 12 months in base period.  44. Weighted excess profits net income for first 6 months of 1950 (see instructions).  45. Excess profits net income for last 6 months of 1949 (see instructions).  46. Sum of lines 44 and 45  47. Average base period net income—Alternative based on growth (line 42, 43, or 46 whichever is largest).  48. 83 percent of line 32 or 38, whichever is applicable.  50. 12 percent of base period capital addition (line 15, Schedule EP-2 (A)).  51. Total of lines 49 and 50  52. Line 48 or line 51, whichever is applicable.  53. 12 percent of net capital addition for the taxable year (line 20, Schedule EP-2 (B)).  54. Total of lines 52 and 53.  55. 12 percent of net capital reduction for the taxable year (line 24, Schedule EP-2 (B)).  55. 12 percent of net capital reduction for the taxable year (line 24, Schedule EP-2 (B)).  55. 12 percent of net capital reduction for the taxable year (line 24, Schedule EP-2 (B)).												
Fill in line 40 (a), (b), and (c) only if line 39 is \$20,000,000 or less.  1. TOTAL PAYROLL  2. GROSS RECEIPTS  40. (a) Last half of base period. (b) First half of base period. (c) Percentage which line (a) is of line (b).  Fill in lines 41 through 48 only if line 40 (c), column 1, is 130 percent or more, or column 2 is 150 percent or more, or if the test regarding products not generally available prior to 1946 is met (see instructions).  41. Excess profits net income for last 24 months in base period.  42. Line 41 divided by 2.  43. Excess profits net income for last 12 months in base period.  44. Weighted excess profits net income for first 6 months of 1950 (see instructions).  45. Excess profits net income for last 6 months of 1949 (see instructions).  46. Sum of lines 44 and 45.  47. Average base period net income—Alternative based on growth (line 42, 43, or 46 whichever is largest).  48. 83 percent of line 47  49. 83 percent of line 32 or 38, whichever is applicable.  50. 12 percent of pase period capital addition (line 15, Schedule EP-2 (B)).  51. Total of lines 52 and 53.  55. 12 percent of net capital addition for the taxable year (line 24, Schedule EP-2 (B)).		(Available only to a taxpa	yer which comm	encec	business prior to	the e	end of its base per	iod)	1			
Fill in line 40 (a), (b), and (c) only if line 39 is \$20,000,000 or less.  1. TOTAL PAYROLL  2. GROSS RECEIPTS  40. (a) Last half of base period. (b) First half of base period. (c) Percentage which line (a) is of line (b).  Fill in lines 41 through 48 only if line 40 (c), column 1, is 130 percent or more, or column 2 is 150 percent or more, or if the test regarding products not generally available prior to 1946 is met (see instructions).  41. Excess profits net income for last 24 months in base period.  42. Line 41 divided by 2.  43. Excess profits net income for last 12 months in base period.  44. Weighted excess profits net income for first 6 months of 1950 (see instructions).  45. Excess profits net income for last 6 months of 1949 (see instructions).  46. Sum of lines 44 and 45.  47. Average base period net income—Alternative based on growth (line 42, 43, or 46 whichever is largest).  48. 83 percent of line 47  49. 83 percent of line 32 or 38, whichever is applicable.  50. 12 percent of pase period capital addition (line 15, Schedule EP-2 (B)).  51. Total of lines 52 and 53.  55. 12 percent of net capital addition for the taxable year (line 24, Schedule EP-2 (B)).	39.	Total assets at beginning of base period							\$	<u> </u>		
40. (a) Last half of base period.  (b) First half of base period.  (c) Percentage which line (a) is of line (b).  Fill in lines 41 through 48 only if line 40 (c), column 1, is 130 percent or more, or column 2 is 150 percent or more, or if the test regarding products not generally available prior to 1946 is met (see instructions).  41. Excess profits net income for last 24 months in base period.  42. Line 41 divided by 2.  43. Excess profits net income for last 12 months in base period.  44. Weighted excess profits net income for first 6 months of 1950 (see instructions).  45. Excess profits net income for last 6 months of 1949 (see instructions).  46. Sum of lines 44 and 45.  47. Average base period net income—Alternative based on growth (line 42, 43, or 46 whichever is largest).  58							1		2 Gross Recei	P/Tra		
(b) First half of base period. (c) Percentage which line (a) is of line (b)												
(b) First half of base period. (c) Percentage which line (a) is of line (b)	40.	(a) Last half of base period	****				\$		\$			
(c) Percentage which line (a) is of line (b)		(b) First half of base period					\$		\$			
Fill in lines 41 through 48 only if line 40 (c), column 1, is 130 percent or more, or column 2 is 150 percent or more, or if the test regarding products not generally available prior to 1946 is met (see instructions).  41. Excess profits net income for last 24 months in base period.  42. Line 41 divided by 2.  43. Excess profits net income for last 12 months in base period.  44. Weighted excess profits net income for first 6 months of 1950 (see instructions).  45. Excess profits net income for last 6 months of 1949 (see instructions).  46. Sum of lines 44 and 45.  47. Average base period net income—Alternative based on growth (line 42, 43, or 46 whichever is largest).  48. 83 percent of line 32 or 38, whichever is applicable.  50. 12 percent of base period capital addition (line 15, Schedule EP-2 (A)).  51. Total of lines 49 and 50.  52. Line 48 or line 51, whichever is applicable.  53. 12 percent of net capital addition for the taxable year (line 20, Schedule EP-2 (B)).  54. Total of lines 52 and 53.  55. 12 percent of net capital reduction for the taxable year (line 24, Schedule EP-2 (B)).		(c) Percentage which line (a) is of line (b)	)				7,000,000,000	%		%		
41. Excess profits net income for last 24 months in base period		Fill in lines 41 through 48 only if line 40	(c) column 1 i	s 130	percent or more	or o	column 2 is 150	perce	nt or more, or if	the		
42. Line 41 divided by 2	44	test regarding products not generally a	vailable prior to	1946	is met (see instru	ictioi	ns).					
43. Excess profits net income for last 12 months in base period												
44. Weighted excess profits net income for first 6 months of 1950 (see instructions)  45. Excess profits net income for last 6 months of 1949 (see instructions)  46. Sum of lines 44 and 45.  47. Average base period net income—Alternative based on growth (line 42, 43, or 46 whichever is largest)  48. 83 percent of line 32 or 38, whichever is applicable.  50. 12 percent of base period capital addition (line 15, Schedule EP-2 (A))  51. Total of lines 49 and 50.  52. Line 48 or line 51, whichever is applicable.  53. 12 percent of net capital addition for the taxable year (line 20, Schedule EP-2 (B))  54. Total of lines 52 and 53.  55. 12 percent of net capital reduction for the taxable year (line 24, Schedule EP-2 (B)).												
45. Excess profits net income for last 6 months of 1949 (see instructions)												
46. Sum of lines 44 and 45												
47. Average base period net income—Alternative based on growth (line 42, 43, or 46 whichever is largest)  48. 83 percent of line 47  49. 83 percent of line 32 or 38, whichever is applicable  50. 12 percent of base period capital addition (line 15, Schedule EP-2 (A))  51. Total of lines 49 and 50  52. Line 48 or line 51, whichever is applicable  53. 12 percent of net capital addition for the taxable year (line 20, Schedule EP-2 (B))  54. Total of lines 52 and 53  55. 12 percent of net capital reduction for the taxable year (line 24, Schedule EP-2 (B))  56. 12 percent of net capital reduction for the taxable year (line 24, Schedule EP-2 (B))  57. 18 percent of net capital reduction for the taxable year (line 24, Schedule EP-2 (B))	46.	6. Sum of lines 44 and 45										
49. 83 percent of line 32 or 38, whichever is applicable	47.	17. Average base period net income—Alternative based on growth (line 42, 43, or 46 whichever is largest)						\$ <u></u>				
49. 83 percent of line 32 or 38, whichever is applicable	48.	48. 83 percent of line 47 \$						\$				
51. Total of lines 49 and 50	<b>4</b> 9.	83 percent of line 32 or 38, whichever is a	pplicable								\$	-
52. Line 48 or line 51, whichever is applicable												
53. 12 percent of net capital addition for the taxable year (line 20, Schedule EP-2 (B))												
54. Total of lines 52 and 53												
55. 12 percent of net capital reduction for the taxable year (line 24, Schedule EP-2 (B))												

#### Schedule EP-2 (A).—BASE PERIOD CAPITAL ADDITION

For use only in computing excess profits credit based on income. This schedule not to be used if average base period net income is based on growth (section 435 (e)) or is computed under section 443, 444, 445, or 446. For use of this schedule in connection with sections 442 and 459, see instructions

	1. First Taxable Year Ending After June 30, 1950		2. First Preced Taxable Yea		3. SECOND PRECEDING TAXABLE YEAR		
Line I	No.			•			
	Total assets at beginning of year						
<b>2</b> .	Total liabilities at beginning of year						_
3.	Equity capital at beginning of year (line 1 minus line 2)	\$		\$		\$	-
4.	75 percent of borrowed capital at beginning of year						_
5.	Total of lines 3 and 4	\$		\$		i e	_
6.	Adjustment for interest on borrowed capital	\$		\$		\$	_
7.	75 percent of line 6	\$		\$		\$	
8.	75 percent of loans to members of controlled groups at beginning of year						
9.	Inadmissible assets held at beginning of year reduced by 25 percent of the excess, if any, of the inadmissible assets over the amount on line 3 (see instructions)						_
10.	Total of lines 7, 8, and 9, but not more than amount on line 5	\$		\$		\$	
11.	Yearly base period capital (line 5 minus line 10)	\$		\$		\$	
12.	Excess, if any, of column 1, line 11, over the higher of: (a) column 2, line 11; or (b) of	olumn 3, line 11.				\$	
<b>13</b> .	50 percent of excess, if any, of (a) column 1, line 11, or (b) column 2, line 11, which	ever is lower, ove	r col	umn 3, line 11	<b>-</b>		
	Base period capital addition (sum of lines 12 and 13)						
15.	12 percent of line 14. Enter on line 50, Schedule EP-2					l <sub>\$</sub>	_

## Schedule EP-2 (B).—TAXABLE YEAR CAPITAL ADDITION OR REDUCTION

For use only in computing excess profits credit based on income. For computation in connection with sections 443, 445, and 459, or in the case of a decrease in inadmissible assets

	accompanied by an increase in operating assets (section 435 (g)), see in	tructions			
	Equity capital at beginning of first taxable year ending after June 30, 1950:  (a) Total assets			\$ <u></u>	
	(a) Total assets				
_	(b) Less: Total liabilities				
	Borrowed capital at beginning of first taxable year ending after June 30, 1950				
	Average daily amount of borrowed capital for the taxable year (attach statement)			\$	
	Average daily amount of money and property paid in during the taxable year for stock, or as paid-bution to capital (attach statement)				
	Excess, if any, of line 2 over line 1				
	75 percent of excess, if any, of line 4 over line 3				
8.	Average daily capital addition (sum of lines 5, 6, and 7)			\$	
	Average daily amount of distributions during the taxable year not out of earnings and profits of such Excess, if any, of line 1 over line 2				
	75 percent of excess, if any, of line 3 over line 4				
	Average daily amount of increase in certain inadmissible assets held by member of controlled group.				
	75 percent of average daily amount of increase in loans to member of controlled group				
	Average daily capital reduction (sum of lines 9, 10, 11, 12, and 13)				
	Total inadmissible assets at beginning of first taxable year ending after June 30, 1950				l
	Average daily amount of inadmissible assets for the taxable year (attach statement)				
	Excess, if any, of line 8 over line 14				
			1	Ψ	
18.	(a) Excess, if any, of line 16 over the sum of lines 12 and 15 (see instructions)				
	(c) Excess, if any, of line (a) over line (b)				
	(d) 25 percent of line (c)	\$			
	(e) Line (a) minus line (d)				
19.	Net capital addition for the taxable year (line 17 minus line 18 (e))			\$	
20.	12 percent of line 19. Enter on line 53, Schedule EP-2			\$	
21.	Excess, if any, of line 14 over line 8			\$	
<b>2</b> 2.	(a) Excess, if any, of line 15 over line 16				
	(c) Excess, if any, of line (a) over line (b)				
	(d) 25 percent of line (c)				
	(a) 25 percent of fine (c)				
92	Net capital reduction for the taxable year (line 21 minus line 22 (e))				
	12 percent of line 23. Enter on line 55, Schedule EP-2				
<b>~</b> 1.	12 percent of time 20. Emile on mile ob, bonedule El-2			· · · · · · · · · · · · · · · · · · ·	,

## Schedule EP-3.—ALTERNATIVE EXCESS PROFITS CREDIT OF REGULATED PUBLIC UTILITIES (Section 448)

Line 1.	No. Equity capital at beginning of the taxable year: (a) Total assets	\$		
	(b) Less: Total liabilities		\$	
	Average daily amount of money and property paid in during the taxable year for stock, or as paid-in bution to capital (attach statement)			
3.	Recent loss adjustment (attach statement)			
	Total of lines 1, 2, and 3			
5.	Average daily amount of distributions during the taxable year not out of earnings and profits of such year	ear (attach statement)	\$	
6.	Line 4 minus line 5		\$	
7.	Adjusted invested capital based upon prescribed uniform system of accounts:  (a) Average outstanding capital stock for the taxable year (attach statement)	\$		
	(b) Add: Capital surplus and earned surplus at beginning of the taxable year		\$	
8.	Average daily amount of borrowed capital for the taxable year (attach statement)			
9.	Sum of line 6 or line 7, whichever is applicable, and line 8		\$	l
10.	Applicable rate under section 448			%
11.	Line 9 multiplied by percentage on line 10		\$	
12.	Reduction for interest on borrowed capital for the taxable year (attach statement)			
13.	Line 11 minus line 12		\$	
14.	Average daily amount of inadmissible assets for the taxable year	\$		
<b>15</b> .	Average daily amount of total assets for the taxable year (attach statement)	\$	<u>.</u>	
16.	Percentage which line 14 is of line 15	%	1	
17.	Line 13 multiplied by percentage on line 16			
18.	Line 13 minus line 17		\$	
	Federal income tax (item 35, page 1, Form 1120)			

20. Excess profits credit (line 18 plus line 19). Enter on line 27, Schedule EP-1

	Schedule EP-4.—EXCESS PROFITS CREDIT BASED ON INVESTED CAPITAL								
Line 1.	No. Lines 1 through 27 for taxpayers using "asset" method. Equity capital at beginning of the taxable year:								
	(a) Total assets	1							
	(b) Less: Total liabilities				\$				
۷.	tion to capital (attach statement)								
3.	(a) Average daily amount of borrowed capital for the taxable year (attach statement)								
4	(b) 75 percent of line 3 (a)								
	Total of lines 1, 2, 3 (b), and 4					!			
	Average daily amount of distributions during the taxable year not out of earnings and profi								
7.	Line 5 minus line 6				\$				
8.	Equity capital at beginning of first taxable year ending after June 30, 1950:	r		<del></del>					
	(a) Total assets				\$				
9.	Excluded capital paid in after beginning of first taxable year ending after June 30, 1950,								
10.	Borrowed capital at beginning of first taxable year ending after June 30, 1950				\$				
	Excluded borrowed capital at beginning of first taxable year ending after June 30, 1950								
	Average daily amount of excluded borrowed capital for the taxable year (attach statement Average daily amount of excluded capital paid in during the taxable year (attach statement)								
	Excess, if any, of line 2 over line 13								
	(a) Excess, if any, of line 1 over line 9		\$						
	(b) Excess, if any, of line 15 (a) over line 8	·			~~~~				
16.	(a) Excess, if any, of line 3 (a) over line 10.								
	(b) Excess, if any, of line 12 over line 11	-							
17.	Average daily new capital addition (sum of lines 14, 15 (b), and 16 (c))								
18.	Average daily amount of distribution shown on line 6 above				\$				
19.	(a) Line 8 plus line 9								
90	(b) Excess, if any, of line 19 (a) over line 1								
	Average daily new capital reduction (sum of lines 18, 19 (b), and 20)								
22.	Total inadmissible assets at beginning of first taxable year ending after June 30, 1950		\$						
	Average daily amount of inadmissible assets for the taxable year (attach statement)								
	Excess, if any, of line 17 over line 21 (see instructions)	T I			Ф				
25.	(a) Excess, if any, of line 23 over line 22								
	(c) Sum of line 20 and line 24		\$						
	(d) 25 percent of excess, if any, of line (a) over line (b) or line (c), whichever is applicable								
26	(e) Line (a) minus line (d)								
	Line 7 minus line 26.								
	Lines 28 through 55 for taxpayers electing the "historical" metho Equity Invested Capital at the Beginning of the Taxable Y								
	Money paid in for stock, or as paid-in surplus, or as a contribution to capital								
	Property paid in for stock, or as paid-in surplus, or as a contribution to capital								
30. 31.	Distributions of earnings and profits in stock of the corporation								
91.	(b) Adjustment for transferor's deficit under section 458 (f) (4)								
	(c) Increase or decrease under section 472 (d) (1) on account of intercorporate liquidation								
20	(d) Accumulated earnings and profits (line 31 (a) as adjusted by line 31 (b) and (c)).  Increase on account of intercorporate liquidation under section 472 (d) (2)								
	Deficit in earnings and profits of another corporation under section 458 (d) (5)								
34.									
	Less: Distributions made prior to the taxable year not out of accumulated earnings and pr Earnings and profits of another corporation required to be deducted by section 458								
36. 37.									
38.	Deficit included in invested capital of another corporation (section 458 (e) (4))			<u> </u>					
39.									
40.	Equity invested capital at beginning of the taxable year (line 34 minus line 39)  Average Addition to Equity Invested Capital During the Taxal				Ψ				
	Money paid in for stock, or as paid-in surplus, or as a contribution to capital								
	Property paid in for stock, or as paid-in surplus, or as a contribution to capital			·					
	Distributions of earnings and profits (other than earnings and profits of the taxable year) the corporation (see line 49, below)								
	Increase on account of intercorporate liquidation under section 472 (d) (2)								
45. 46.	Deficit in earnings and profits of another corporation under section 458 (d) (5)  Total additions in lines 41 to 45.			.	\$				
40. 47.	Total of lines 40 and 46								
	Average Reduction in Equity Invested Capital During the Taxe	able Year							
48.	Distributions not out of earnings and profits of the taxable year	43. above)	\$						
	Decrease on account of intercorporate liquidation under section 472 (d) (2)								
51.	Deficit in earnings and profits included in invested capital of another corporation (section								
$\frac{52.}{53}$	52. Total reductions in lines 48 to 51								
54.	53. Equity invested capital (line 47 minus line 52)								
<u>55.</u>	Average invested capital (line 53 plus line 54)	\$	<u> </u>						
	Line 7 or line 27, whichever is applicable (or line 55 if the taxpayer elects the "historics"								
57.	Portion of line 56 not over \$5,000,000	\$	I						
59.	Portion of line 56 over \$10,000,000\$\$								
		\$							
60.	Total of lines 57, 58, and 59	61. Average daily amount of inadmissible assets for the taxable year\$							
60. 61.	Average daily amount of inadmissible assets for the taxable year		\$						
60. 61. 62.	Average daily amount of inadmissible assets for the taxable year		\$ \$						
60. 61. 62. 63.	Average daily amount of inadmissible assets for the taxable year  Average daily amount of total assets for the taxable year (attach statement)  Percentage which line 61 is of line 62  Reduction on account of inadmissible assets (line 60 multiplied by percentage on line 63	3)	\$ \$	%					
60. 61. 62. 63. 64.	Average daily amount of inadmissible assets for the taxable year  Average daily amount of total assets for the taxable year (attach statement)  Percentage which line 61 is of line 62  Reduction on account of inadmissible assets (line 60 multiplied by percentage on line 63 Line 60 minus line 64	3)	\$s	%	\$				
60. 61. 62. 63. 64. 65.	Average daily amount of inadmissible assets for the taxable year  Average daily amount of total assets for the taxable year (attach statement)  Percentage which line 61 is of line 62  Reduction on account of inadmissible assets (line 60 multiplied by percentage on line 63	3)	\$ \$	%	\$				

	Pages 5 and 6 to be o	NET INCOME Schedule EP-5 (A	CO	MPUTED O	N B	ASIS OF INI	DUS1		OF F		Page 5
Sch	edule EP-5 (A) may be used by any taxp f section 445 to a taxpayer which commen  (a) Attach statement setting forth in de  (b) On what date did taxpayer commend  (c) List each prior taxable year for which  Year ended  (d) Did the taxpayer on or after Decemed described in section 445 (g)? (And taxable year or in one of the two in business before the beginning of the	ced business after J tail all grounds upo be business?	anuan the come	ry 1, 1946, and e basis of which e tax return:, 19. to the end of it	befor this: ; ts thin f answ	e April 2, 1946, s application for th 	ee inst	efits of section of the section of t	445 is s in <b>a</b> n	made.	ıctions
Line I						<del></del>			<b>S</b>		
1. 2.	Net capital addition for current taxable	nding prior to July year (see instruction	ı, ı (ns	950					Ф		
3.	Total of lines 1 and 2								\$		
	Net capital reduction for current taxable Line 3 minus line 4										
	Taxpayer's industry classification (see ins										
7.	Line 5 multiplied by the percentage on li	ne 6							\$		
	Reduction for interest (see instructions) Average base period net income (line 7 m										
10.	83 percent of line 9. Enter on line 56, S	chedule EP-2							\$		
	Total assets at end of last taxable year en										
	Taxpayer's industry classification (see instance 11 multiplied by the percentage on										
14.	Reduction for interest (see instructions)										
	Average base period net income (line 13 83 percent of line 15. Enter on line 51, S.										
10.	SCHEDUL This schedule should be										
	This schedule should be (a) Attach statement setting forth in de									s made.	
	<ul> <li>(b) If normal production, output, or oper period taxable year, of events unuthe time of their occurrence; indicatindicate the taxable years in the base by reason of such events.</li> <li>(c) If the business of the taxpayer was the taxpayer, include in such state the excess profits net income of whether the excess profits are time of the digibility is claimed under section duction, or output, or operation, and the excession of the taxpayer.</li> </ul>	sual and peculiar in te the taxable years use period the exces depressed in a base ement a description hich was reduced (of 442 (h), include in	in the in the propertion of such such	e experience of the base period dofits net income iod taxable year the vents and the ficit in excess pure the statement and the statement	he taruring of whe because ting rofits lescrip	xpayer, include in which production nich was reduced suse of temporary ne of their occurrence income incre-	n such , outp (or de y econ ence; i ased)	statement a de ut, or operation ficit in excess p comic circumsta indicate the taxa by reason of su	escript was a rofits i nces u able ye ch eve	tion of the even dversely affectenet income income inusual in the cears in the base ents.	ts and d; and eased) case of period
	duction, or output, or operation, a					TER MARCH 31, 19	46, AN	D BEFORE DEC	EMBEI	R 1, 1950	
		1. CALENDAR YEAR 19	16	2. Calendar Year	1947	3. Calendar Year	1948	4. Calendar Year	R 1949	5. FISCAL YEAR OF	SHORT
		OR YEAR ENDED		OR YEAR ENDED		OR YEAR ENDED		OR YEAR ENDED	ì	YEAR BEGUN	
Line	No.	194	6	1	1947		1948	***************************************	1949	ENDED	1950
	Excess profits net income or deficit (line 28, Schedule EP-2)	\$		\$		\$		\$		\$	
<ul><li>3.</li><li>4.</li><li>5.</li></ul>	Monthly average (line 1 divided by number of months in taxable year).  Number of months after Dec. 31, 1945, and before Jan. 1, 1950, in each taxable year (fiscal years ending Jan., Feb., and Mar., 1950, see instructions).  Enter from 3 above, the highest 36 consecutive months or the 36 months remaining after eliminating lowest 12 consecutive months (see instructions as to deficits).  Number of months on line 4 in a taxable year the excess profits net income of which was adversely affected by an abnormality.  If eligibility is claimed under section 442 (h), enter 12 months subject to adjustment.	\$		\$		\$		\$		\$	_
If to	otal number of months entered on line 5 is 12	or less, fill in lines 7	hrou	igh 17; if more the	an 12	months, fill in lines	22 thre	ough 29, and line 3	30 if ap	plicable. If eligi	bility is
8.	Total assets at end of each taxable year for which an entry is made on line 5 or 6 (see instructions)		 %	\$	%	\$	% %		%	\$	
10	line 8Reduction for interest (see instructions).			·		\$		\$		\$	
	Line 9 minus line 10	\$		\$		\$				\$	
	Line 11 divided by 12	\$		\$		\$		\$		\$	
	110 percent of line 2 (substituting zero for any deficit)	\$		\$		\$ <u></u>		\$		\$	
14.	If line 12 exceeds line 13, enter amount of substitute excess profits net income							•			
15.	(line 12 multiplied by line 5)	\$ \$		\$ \$		\$ \$		\$s		\$ \$	
16.	Aggregate of amounts on line 15 divided				<del>-</del>	· · · · · · · · · · · · · · · · · · ·			<u></u>		ł
	83 percent of line 16. Enter on line 49,	Schedule EP-2			. ,						
18. 19.	Line 12 multiplied by line 6.  Line 2 (substituting zero for any deficit)  multiplied by the excess of line 4  over line 6.	\$		\$ \$		\$ \$		\$ \$		\$ \$	
20.	Aggregate of amounts on lines 18 and 19	<u> </u>		··	rcent				<del></del> -	\$	
21.	83 percent of line 20. Enter on line 49, 8									\$	
	Total assets at end of each taxable year ending before July 1, 1950	\$		\$		\$		\$		\$ \$	
<b>2</b> 4.	Average of amounts on line 22	<u> </u>								\$	
<b>2</b> 5.	Taxpayer's industry classification (see ins	structions)				; B	ase pe	eriod rate of ret	urn		<u>%</u>
26. 27.	Line 24 multiplied by percentage on line Interest adjustment (aggregate of amount	ts on line 23 multipl	ied b	y 12 and divide	d by t	total number of m	onths	in taxable year	s for	\$	
	which entries are made on line 22)Line 26 minus line 27									\$	
29.	110 percent of line 32, or line 38, Schedu 83 percent of line 28. Compute only if l	le EP-2, whichever	is a	pplicable						\$	
<u>əv.</u>	oo percent of line 48. Compute only if i	me 20 is larger than	tine	20. Enter on	me a	i, benedule EP-	4			Ψ	- '

.1950

1949

### AVERAGE BASE PERIOD NET INCOME COMPUTED ON BASIS OF INDUSTRY RATE OF RETURN

Schedules EP-5 (C) through (E) should be used only by a taxpayer which commenced business on or before the first day of its base period

#### Schedule EP-5 (C).—CHANGE IN PRODUCTS OR SERVICES (Section 443)

- (a) Attach statement setting forth in detail all grounds upon the basis of which this application for the benefits of section 443 is made.
- (b) Include in such statement full details concerning the nature and effect of the change or changes in the taxpayer's products or services upon which this application is based.
- (c) Indicate the date upon which the taxpayer's gross receipts first reflected such change or changes ......

Beginning ..... Ending .....

(d) List the three taxable years immediately preceding the year with respect to which taxpayer claims qualification under section 443, and check year in which substantial change in products or services furnished by the taxpayer first occurred:

ne No. 1. (a)	Designate the taxable year with respect to which taxpayer claims qualification under section 443 (a):  Beginning and ending	1. TOTAL FOR YEAR	2. AMOUNT DUE TO NEW PRODUCTS OR SERVICES	3. COLUMN 2 AS A PERCENTAGE OF COLUMN 1
<b>(b)</b>	Gross income	\$	\$	
(c)	Net income	\$	\$	

1. AMOUNT

2. Number of Months 3. Monthly Average

Fill in lines 2, 3, and 4 only if column 3, line 1 (b) is more than 40 percent, or if column 3, line 1 (c) is more than 33 percent.

2. 3.	Excess profits net income for taxable year designated on line 1 (a). (See instructions)		1		\$		
4.	125 percent of column 3, line 3.				8		
	Fill in lines 5 through 10 only if column 3, line 2, exceeds line 4.						
5.	5. Total assets at end of taxable year designated on line 1 (a), or at end of last taxable year ending prior to July 1, 1950, whichever is later.						
6.	Taxpayer's industry classification (see instructions)	;	Base p	eriod rate of return		<u></u> 9	
7.	7. Line 5 multiplied by percentage on line 6						
8.	Reduction for interest (see instructions)						
9.	Average base period net income (line 7 minus line 8)				\$		
10.	83 percent of line 9. Enter on line 51, Schedule EP-2				\$		

## Schedule EP-5 (D).—INCREASE IN CAPACITY FOR PRODUCTION OR OPERATION (Section 444)

- (a) Attach statement setting forth in detail all grounds upon the basis of which this application for the benefits of section 444 is made.
- (b) If application is based upon increase in capacity for production or operation resulting from replacement of or addition to facilities (section 444 (b) (1)), or upon such an increase in capacity in conjunction with an increase in the aggregate adjusted basis of total facilities of the taxpayer (section 444 (b) (2)), include in such statement a detailed description of the method used in determining capacity at the beginning and end of the 36-month period involved and a schedule showing the adjusted basis of facilities held at the beginning and the adjusted basis of facilities held at the end of such period.
- (c) If application is based upon increase in capacity for production or operation evidenced by an increase in the aggregate unadjusted basis of total facilities of the taxpayer (section 444 (b) (3)), include in such statement a schedule showing the unadjusted basis of facilities held at the beginning and the unadjusted basis of facilities held at the end of the 36-month period involved.

	MONTH IN BASE PERIOD	2. LAST DAY OF FORTY- EIGHTH MONTH IN BASE PERIOD	3. COLUMN 2 AS A PERCENTAGE OF COLUMN 1	
Line No. 1. Capacity for production or operation. (Do not include in column 2 any increase over column 1 not due to replacements or additions to facilities.)				.%
Indicate unit of measurement				
2. Adjusted basis of total facilities	\$	\$		.%
3. Unadjusted basis of total facilities	\$	\$		.%
Fill in lines 4 through 9, only if (a) column 3, line 1, is 200% or more; or (b) column 3, or more; or (c) column 3, line 3, is 200% or more.	line 1, and column 3,	line 2, are both $150\%$		
4. Total assets at end of last taxable year ending prior to July 1, 1950			\$	
5. Taxpayer's industry classification (see instructions)	; Base p	eriod rate of return		.%
6. Line 4 multiplied by percentage on line 5			\$	
7. Reduction for interest (see instructions)				
8. Average base period net income (line 6 minus line 7)	****	***************************************	8	

# Schedule EP-5 (E).—DEPRESSED INDUSTRY SUBGROUPS (Section 446)

(a) Attach statement setting forth in detail all grounds upon the basis of which this application for the benefits of section 446 is made.

(b) Include in such statement the amount of texpaner's gross receipts for each of the taxable years beginning with or within the base

9. 83 percent of line 8. Enter on line 51, Schedule EP-2.

\_1946

Year ended

for which entries are made on line 1)\_\_\_

Average base period net income (line 5 minus line 6)

(b) Include in such statement the amount of taxpayer's gross receipts for each of the taxable years beginning with or within the base period and the amount of such receipts attributable to the depressed industry subgroup of which the taxpayer is a member. Include a complete description of the products or services the gross receipts from which are attributed to a depressed industry subgroup.

\_1947

 $_{1948}$ 

<ol> <li>Line No.</li> <li>Total assets at end of each taxable year ending after the beginning of the base period and before July 1, 1950.</li> <li>Interest paid or accrued for each taxable year for which an entry is made on line 1.</li> </ol>		ss		\$ \$		\$ \$		\$ \$	
3. Average of amounts on line 1								\$	
4. Taxpayer's industry subgroup (see instructions); Adjusted rate of return_							ırn		%
<ul><li>5. Line 3 multiplied by percentage on line 4</li><li>6. Interest adjustment (aggregate of amount</li></ul>	5. Line 3 multiplied by percentage on line 4						\$		